

Useful Blogs on SPCPs

Racial Justice in Housing Finance



Racial Justice in Housing Finance: A Series on New Directions

Jay Sizer Cullen, Bryan Kim, Zachary Levine, Jaden Powell, Julie Rong, and Christopher Shenton – May, 2021

Using SPCPs to Expand Equality



Using Special Purpose Credit Programs to Expand Equality

National Fair Housing Alliance

November 4, 2020

Racial Bias in Underwriting



Closing the Homeownership Gap Will Require Rooting Systemic Racism Out of Mortgage Underwriting

Liam Reynolds, Vanessa G. Perry, Jung Hyun Choi –
October 13, 2021

Place-based SPCPs



How Place-Based Special Purpose Credit Programs Can Reduce the Racial Homeownership Gap

Jung Hyun Choi, Liam Reynolds, Vanessa G.
Perry – February 1, 2022

People-based SPCPs



How People-Based Special Purpose Credit Programs Can Reduce the Racial Homeownership Gap

Liam Reynolds, Jung Hyun Choi, Vanessa G. Perry – April 22, 2022

SPCP Data Toolkit for Lenders



In recent years, special purpose credit programs (SPCPs) have grown in popularity as a way for policymakers to allow lenders to offer credit to borrowers of protected

classes. These programs can be people based or place based, offering special purpose credit to individual borrowers or to areas where many of them live, respectively. When implemented effectively, SPCPs can build wealth, reduce housing segregation, and help close the racial homeownership gap.

But how can lenders ensure that SPCPs help the households who need it most? In partnership with the National Fair Housing Alliance, the Urban Institute created this resource to help lenders document the need for SPCPs. This tool will help lenders with the first steps of the process outlined by guidance from the Consumer Financial Protection Bureau (CFPB), particularly assessing the need for an SPCP through a broad market analysis.

This tool offers current and historical market-specific data in the 50 largest MSAs in the country, to make the case for SPCPs serving households of color; an interactive Excel file based on market-specific data to assess place-based versus people-based options that can be useful to program design, targeting, and goal setting; and documentation supporting the written plan.

[Visit the data toolkit here.](#)

[View a tutorial on using the toolkit here.](#)